



Essex Gliding Club

COMMITTEE MEETING DATE 27TH OCTOBER 2018

Agenda Item: Accounts Report, Flying Accounts Report, Membership Report

1. Bank Accounts as at 25 th Sept 2018:		(Previous Totals 19 th September 2018)
Santander Current Account	£1,213.63	(£1,213.63)
NatWest Current Account	£13,887.85	(£18,838.64)
Hampshire Trust Deposit Account	£41,170.75	(£41,170.75)
PayPal Account (approx)	£349.74	(£189.02)
Total	£56,621.97	(£64,841.40)

We are beginning to see the results of the savings that have been implemented, allowing the deposit account to have the £5,000 repaid, with an additional £5,000 added. But this can not give any feeling of complacency – see details later in the report.

Big bills that have been paid:

Travel costs to Poland £679.44 (should be refunded from the insurers)
Repair costs to G-CKRX (40% payment) £6,201.48 (should be refunded from insurers)
50 hour service on Pawnee ££767.05

When the insurers refund our outlay, the cash balance should be £63,502.89

a. Liabilities:

Bills to pay (either pending or that I know about!)

Essex Sailplanes PW6 nose wheel	£500.00 (estimated)
ARC for KRX (Poland)	£500.00 (estimated)
Insurance	£13,000.00 (estimated)
(the increase in the insurance from £8,388.23 is because of the expected loss of what is effectively our no-claims bonus)	

Total pending costs	£14,000.00
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Balance	£49502.89
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b. Flying Accounts

No change from the previous report – still a very dismal year, and no chance to improve it this late in the season.

We now come to the move to Rattlesden, with the consequent losses of flying revenue.

c. Membership

One junior member (Harry Szluha) and one new member (Russell Nash) from the 'Taster Day' have paid (at least, Russell Nash has part-paid!)

2. Cost Savings:

Any suggestions?